



Governance and Nominating Committee Charter (Committee of Eagle Bancorp, Inc. Board of Directors)

Purpose

The purpose of the Governance and Nominating Committee (“Committee”) of the Board of Directors (the “Board”) of Eagle Bancorp, Inc. (“Company”) is to assist the Board in discharging the Board’s responsibilities regarding the implementation of sound corporate governance principles and practices, including:

- the identification of qualified candidates to become Board members;
- the recommendation of nominees for election as directors at the next annual meeting of stockholders (or special meeting of stockholders at which directors are to be elected);
- the selection of candidates to fill any vacancies on the Board, including but not limited to newly-created positions;
- review of shareholder proposals submitted to the Company and recommendation to the Board of appropriate action; and
- oversight of the evaluation of the Board.

In addition to the powers and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities delegated to it by the Board from time to time consistent with the Company’s bylaws and certificate of incorporation.

Membership and Structure

The Committee shall be comprised of at least three directors (voting members), as determined by the Board, each of whom (a) satisfies the independence requirements of the NASDAQ Stock Market (NASDAQ) for committees performing the function of a nominating committee, or the higher standards, if any imposed by the Securities and Exchange Commission (SEC) for such committees, and (b) has experience, in the business judgment of the Board, that would be helpful in addressing the matters delegated to the Committee.

The members of the Committee, including the Chair and Co-Chair of the Committee, shall be appointed by the Board. Committee members, Chair and Co-Chair will be elected annually at the Bank’s annual organizational meeting. Committee members can be removed from the Committee, with or without cause, by the Board and vacancies will be filled by a majority vote of the directors of the Board.

A voting quorum is considered the majority of voting members. Membership may change from time-to-time as voting members may be added or removed by the Board. The Committee shall meet on a regularly scheduled basis at least two (2) times per year and more frequently as the Committee deems necessary or desirable. A special meeting of the Committee may be called by the Chair or a majority of the Committee directors. Teleconference attendance is permissible from time-to-time.



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The Committee may, at its discretion, include in its meetings members of the Company's management, or any other person whose presence the Committee believes to be desirable and appropriate. Notwithstanding the foregoing, the Committee may exclude from its meetings any person it deems appropriate, including but not limited to, any non-management director who is not a member of the Committee.

The Committee shall have the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company's bylaws that are applicable to the Committee.

Responsibilities and Duties

1. At an appropriate time prior to each annual meeting of stockholders at which directors are to be elected or reelected, the Committee shall recommend to the Board, for nomination by the Board, such candidates as the Committee, in the exercise of its judgment, has found to be well qualified and willing and available to serve. The Committee shall oversee director orientation and any appropriate continuing education.
2. At an appropriate time after a vacancy arises on the Board (including but not limited to by the creation of one or more new positions on the Board) or a director advises the Board of his or her intention to resign, the Committee shall recommend to the Board for appointment by the Board to fill such vacancy, such prospective member of the Board as the Committee, in the exercise of its judgment, has found to be well qualified and willing and available to serve.
3. For purposes of (1) and (2) above, the Committee may consider the following criteria, among others the Committee shall deem appropriate, in recommending candidates for election to the Board:
 - personal and professional integrity, ethics and values;
 - experience in corporate management, such as serving as an officer or former officer of a publicly held company, and a general understanding of marketing, finance, risk management and other elements relevant to the success of a publicly-traded company in today's business environment;
 - experience in the Company's industry and with relevant social policy concerns;
 - academic expertise in an area of the Company's operations; and



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- practical and mature business judgment, including ability to make independent analytical inquiries.

In general, when the Board determines that expansion of the Board or replacement of a director is necessary or appropriate, the Committee will review, through candidate interviews with members of the Board and management, consultation with the candidate's associates and through other means, a candidate's honesty, integrity, reputation in and commitment to the community, judgment, personality and thinking style, willingness to invest in the Company, residence, willingness to devote the necessary time, potential conflicts of interest, independence, understanding of financial statements and issues, and the willingness and ability to engage in meaningful and constructive discussion regarding Company issues. The Committee would review any special expertise, for example, expertise that qualifies a person as an Audit Committee financial expert, and membership or influence in a particular geographic or business target market, or other relevant business experience. The Board of Directors and the Corporate Governance Committee have not established a specific diversity component in their consideration of candidates for director.

4. The foregoing notwithstanding, if the Company is legally required by contract or otherwise to permit a third party to designate one or more of the directors to be elected or appointed, then the nomination or appointment of such directors shall be governed by such requirements.
5. The Committee shall, periodically, review the independence and performance of each current director and shall consider the results of such evaluation when determining whether or not to recommend the nomination of such director for an additional term.
6. The Committee shall oversee the Board in the Board's periodic review of its performance (including its composition and organization) and the performance of management, and will make appropriate recommendations to improve performance.
7. The Committee may make recommendations to the Board regarding governance requirements under NASDAQ, The Sarbanes Oxley Act of 2002 and federal banking laws and regulations applicable to the Company. Other governance matters, include, but are not limited to, the Company's certificate of incorporation, bylaws, this charter as well as recommend Board approval of any changes to Board Committee structure and functions as the Committee deems advisable.
8. The Committee shall take necessary actions to ensure that all Committees of the Board have a current and appropriate Charter.



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- 9.** The Committee shall consult with the Audit Committee regarding any reported Complaints & Allegations of Improper Activity and shall consider results of investigations as part of Board member performance.
- 10.** The Committee shall consider, develop and recommend to the Board such policies and procedures with respect to the nomination of directors and common stock ownership guidelines, tenure and/or other corporate governance matters as may be required or required to be disclosed pursuant to any rules promulgated by the Securities and Exchange Commission or otherwise considered to be desirable and appropriate in the discretion of the Committee.
- 11.** The Committee shall evaluate its own performance on an annual basis, including its compliance with this Charter, and provide the Board with any recommendations for changes in procedures or policies governing the Committee. The Committee shall conduct such evaluation and review in such manner as it deems appropriate.
- 12.** The Committee shall review and reassess this Charter at least annually and submit any recommended changes to the Board for its consideration.
- 13.** The Committee shall review and assess any proposals by shareholders duly submitted to the Company, and recommend to the Board appropriate action.
- 14.** The Committee shall approve minutes of Committee Meetings and maintain records relating to those meetings and committee activities.

Delegation of Authority

The Committee Chair (or Co-Chair in the absence of the Chair) will preside at each meeting of the Committee and, in consultation with the other members of the Committee, shall set the agenda of items to be addressed at each meeting and will report the highlights of Committee meetings to the Board of Directors via meeting minutes and/or formal reports. The Chair will ensure the delivery of an agenda and relevant materials at least five days prior to any scheduled meeting.

The Committee shall report at the next Board meeting, or sooner when appropriate or requested by the Chairman of the Board, on its findings, actions, activities and recommendations. In addition, the Committee will provide information as the Board or Board-designated committee may request and make recommendations as the Committee shall deem appropriate.

In fulfilling its responsibilities, the Committee shall be entitled to delegate any or all of its responsibilities to a subcommittee or working group of the Committee, to the extent consistent with the Company's certificate of incorporation, bylaws, Corporate Governance Guidelines and applicable law and rules of markets in which the Company's securities then trade.



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The Committee may retain any independent counsel, experts or advisors that the Committee believes to be desirable and appropriate. The Committee may also use the services of the Company's regular legal counsel or other advisors to the Company. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to any such persons employed by the Committee and for ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties. The Committee shall have authority to retain and terminate any search firm to be used to identify director candidates, including authority to approve such search firm's fees and other retention terms.